

# Consolidated Statements of Shareholders' Equity

Years Ended March 31, 2003 and 2002

	Thousands		Millions of Yen				
	Issued Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for-sale Securities	Foreign Currency Translation Adjustments	Treasury Stock
<b>BALANCE, APRIL 1, 2001</b>	461,278	¥ 116,155	¥ 128,947	¥ 97,982	¥ 1,511	¥ (385)	¥ (1)
Net income				27,512			
Cash dividends, ¥14 per share				(6,458)			
Bonuses to directors and corporate auditors				(141)			
Increase in treasury stock (106,222 shares)							(244)
Shares issued on conversion of convertible debt	272	145	145				
Net decrease in unrealized gain on available-for-sale securities					(615)		
Foreign currency translation adjustments						253	
<b>BALANCE, MARCH 31, 2002</b>	461,550	116,300	129,092	118,895	896	(132)	(245)
Adjustment of retained earnings for newly consolidated subsidiaries				2,713			
Net income				48,502			
Cash dividends, ¥14 per share				(6,483)			
Bonuses to directors and corporate auditors				(144)			
Increase in treasury stock (5,238,128 shares)							(10,685)
Shares issued on conversion of convertible debt	7,925	4,248	4,248				
Net decrease in unrealized gain on available-for-sale securities					(648)		
Foreign currency translation adjustments						(251)	
<b>BALANCE, MARCH 31, 2003</b>	<b>469,475</b>	<b>¥ 120,548</b>	<b>¥ 133,340</b>	<b>¥ 163,483</b>	<b>¥ 248</b>	<b>¥ (383)</b>	<b>¥(10,930)</b>

	Thousands of U.S. Dollars (Note 1)						
	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for-sale Securities	Foreign Currency Translation Adjustments	Treasury Stock	
<b>BALANCE, MARCH 31, 2002</b>	\$ 967,556	\$ 1,073,984	\$ 989,138	\$ 7,450	\$ (1,098)	\$ (2,039)	
Adjustment of retained earnings for newly consolidated subsidiaries			22,576				
Net income			403,507				
Cash dividends, \$0.12 per share			(53,937)				
Bonuses to directors and corporate auditors			(1,191)				
Increase in treasury stock (5,238,128 shares)							(88,891)
Shares issued on conversion of convertible debt	35,337	35,337					
Net decrease in unrealized gain on available-for-sale securities				(5,390)			
Foreign currency translation adjustments					(2,088)		
<b>BALANCE, MARCH 31, 2003</b>	<b>\$1,002,893</b>	<b>\$1,109,321</b>	<b>\$1,360,093</b>	<b>\$ 2,060</b>	<b>\$(3,186)</b>	<b>\$(90,930)</b>	

See notes to consolidated financial statements.