

# Consolidated Statements of Shareholders' Equity

Years Ended March 31, 2004 and 2003

	Thousands		Millions of Yen				
	Outstanding Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for-sale Securities	Foreign Currency Translation Adjustments	Treasury Stock
<b>BALANCE, APRIL 1, 2002</b>	461,443	¥ 116,300	¥ 129,092	¥ 118,895	¥ 896	¥ (132)	¥ (245)
Adjustment of retained earnings for newly consolidated subsidiaries				2,713			
Net income				48,502			
Cash dividends, ¥14 per share				(6,483)			
Bonuses to directors and corporate auditors				(144)			
Repurchase of treasury stock	(5,238)						(10,685)
Shares issued on conversion of convertible debt	7,926	4,248	4,248				
Net decrease in unrealized gain on available-for-sale securities					(648)		
Foreign currency translation adjustments						(251)	
<b>BALANCE, MARCH 31, 2003</b>	464,131	120,548	133,340	163,483	248	(383)	(10,930)
Adjustment of retained earnings for newly consolidated subsidiaries				1,189			
Net income				49,783			
Cash dividends, ¥16 per share				(7,426)			
Bonuses to directors and corporate auditors				(152)			
Repurchase of treasury stock	(7,837)						(10,022)
Disposal of treasury stock	114		113				231
Net increase in unrealized gain on available-for-sale securities					3,935		
Foreign currency translation adjustments						(242)	
<b>BALANCE, MARCH 31, 2004</b>	<b>456,408</b>	<b>¥ 120,548</b>	<b>¥ 133,453</b>	<b>¥ 206,877</b>	<b>¥ 4,183</b>	<b>¥ (625)</b>	<b>¥ (20,721)</b>

	Thousands of U.S. Dollars (Note 1)					
	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available-for-sale Securities	Foreign Currency Translation Adjustments	Treasury Stock
<b>BALANCE, MARCH 31, 2003</b>	\$ 1,140,579	\$ 1,261,617	\$ 1,546,818	\$ 2,343	\$ (3,624)	\$ (103,414)
Adjustment of retained earnings for newly consolidated subsidiaries			11,251			
Net income			471,033			
Cash dividends, \$0.15 per share			(70,266)			
Bonuses to directors and corporate auditors			(1,445)			
Repurchase of treasury stock						(94,830)
Disposal of treasury stock		1,066				2,187
Net increase in unrealized gain on available-for-sale securities				37,240		
Foreign currency translation adjustments					(2,286)	
<b>BALANCE, MARCH 31, 2004</b>	<b>\$ 1,140,579</b>	<b>\$ 1,262,683</b>	<b>\$ 1,957,391</b>	<b>\$ 39,583</b>	<b>\$ (5,910)</b>	<b>\$ (196,057)</b>

See notes to consolidated financial statements.