Consolidated Statement of Income Year Ended March 31, 2013

						nousands of I.S. Dollars	
	Millions of Yen					(Note 1)	
		2013		2012		2013	
OPERATING REVENUES	¥1 ,	,282,374	¥1	,260,833	\$1	3,635,020	
OPERATING COSTS AND EXPENSES:							
Operating costs	1,	,181,834	1	,163,777	1	2,566,016	
Selling, general and administrative expenses		34,337		30,405		365,093	
Total operating costs and expenses	1,	,216,171	1	,194,182	1	2,931,109	
Operating income		66,203		66,651		703,911	
OTHER (INCOME) EXPENSES:							
Interest and dividend income		(661)		(606)		(7,026	
Interest expense		612		737		6,505	
Loss on disposal of property, plant and equipment—net		224		286		2,386	
Loss on impairment of long-lived assets (Note 6)		1,769		222		18,815	
Gain on sales of marketable and investment securities		(42)				(448	
Loss on valuation of investment securities		1,176		1,982		12,500	
Loss on valuation of investment in nonconsolidated subsidiaries and affiliate		453				4,818	
Donations concerning restoration support				14,236			
Retirement benefits related to the extension of the retirement age				4,444			
Other—net		(1,612)		(467)		(17,143	
Other expenses—net		1,919		20,834		20,407	
INCOME BEFORE INCOME TAXES AND MINORITY INTERESTS		64,284		45,817		683,504	
INCOME TAXES (Note 11):							
Current		31,269		25,690		332,464	
Deferred		(1,706)		369		(18,139	
Total income taxes		29,563		26,059		314,325	
NET INCOME BEFORE MINORITY INTERESTS		34,721		19,758		369,179	
MINORITY INTERESTS IN NET INCOME OF CONSOLIDATED SUBSIDIARIES		(423)		(29)		(4,500	
NET INCOME	¥	35,144	¥	19,787	\$	373,679	
		V	en		I	I.S. Dollars	
	2013 2012			2012	2013		

	2013		2012		2013	
PER SHARE OF COMMON STOCK (Notes 2.r and 16):						
Basic net income	¥	81.85	¥	46.00	\$	0.87
Diluted net income		79.84		44.87		0.85
Cash dividends applicable to the year		23.00		22.00		0.24

See notes to consolidated financial statements.