Profile

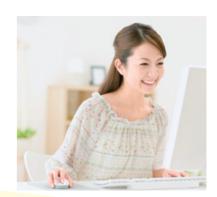
The Yamato Group consists of Yamato Holdings Co., Ltd. ("the Company"), 44 subsidiaries and 3 affiliated companies. It is primarily involved in six business segments: Delivery, BIZ-Logistics, Home Convenience, e-Business, Financial, and Truck Maintenance*1, as well as services incidental to these activities.

The goal of the Yamato Group is to help bring about a better society by further refining the *TA-Q-BIN**² network, which is a part of the social infrastructure, creating services that facilitate more convenient, comfortable lifestyles, and developing innovative logistics systems. The Group has managed its businesses in pursuit of this goal, toward which it will continue to strive. To this end, the Group is working to maximize corporate value through improving quality by constantly putting ourselves in our customers' position, while also using the capabilities of the whole Group to develop unique services that further improve convenience for our customers.

- *1 The segment name of Truck Maintenance was changed to Autoworks starting with the fiscal year ending March 31, 2014.
- *2 TA-Q-BIN is the name in English for "Takkyubin," the Yamato Group's core small parcel delivery service.







Forward-Looking Statements

This annual report contains forward-looking statements concerning Yamato Holdings' future plans, strategies and performance. These statements represent assumptions and beliefs based on information currently available and are not historical facts. Furthermore, forward-looking statements are subject to a number of risks and uncertainties that include, but are not limited to, economic conditions, customer demand, foreign currency exchange rates, tax laws and other regulations.

Yamato Holdings therefore cautions readers that actual results may differ materially from these predictions.